United States Code Annotated Federal Rules of Bankruptcy Procedure (Refs & Annos) Part IX. General Provisions

Federal Rules of Bankruptcy Procedure, Rule 9019

Rule 9019. Compromise and Arbitration

Currentness

(a) Compromise

On motion by the trustee and after notice and a hearing, the court may approve a compromise or settlement. Notice shall be given to creditors, the United States trustee, the debtor, and indenture trustees as provided in Rule 2002 and to any other entity as the court may direct.

(b) Authority to compromise or settle controversies within classes

After a hearing on such notice as the court may direct, the court may fix a class or classes of controversies and authorize the trustee to compromise or settle controversies within such class or classes without further hearing or notice.

(c) Arbitration

On stipulation of the parties to any controversy affecting the estate the court may authorize the matter to be submitted to final and binding arbitration.

CREDIT(S)

(As amended Mar. 30, 1987, eff. Aug. 1, 1987; Apr. 30, 1991, eff. Aug. 1, 1991; Apr. 22, 1993, eff. Aug. 1, 1993.)

Fed.Rules Bankr.Proc. Rule 9019, 11 U.S.C.A., FRBP Rule 9019 Including Amendments Received Through 3-1-17

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